

CITY OF TOLEDO

RESOLUTION NO. #2022-03

A RESOLUTION TO APPROVE FY23 MAXIMUM PROPERTY TAX DOLLARS

WHEREAS, the City Council of the City of Toledo, Iowa have considered the proposed Fiscal Year 2023 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media accounts if applicable; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held at 5:00 p.m. on February 14th, 2022 at City Hall, 1007 S. Prospect Drive, Toledo, Iowa.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Toledo, Iowa that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$1,132,679. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY23 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY22.

Roll Call Vote:


Present:

Cremeans
 Cook
 Pansegrau
 Boll
 Goodhart

Vote:

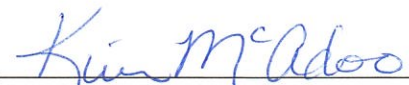
Aye Nay _____
Aye Nay _____
Aye _____ Nay _____
Aye Nay _____
Aye Nay _____

PASSED AND APPROVED this 14th day of February, 2022.



Brian Sokol, Mayor

Attest:



Kim McAdoo, City Clerk



Affidavit of Publication

STATE OF IOWA,
Tama County, ss

I, Abigail Pelzer, being first duly sworn, on oath depose and say that I am the Publisher of the Tama-Toledo News Chronicle, a weekly newspaper of general circulation printed wholly in the English language and published at Tama, Tama County, Iowa; that

CITY OF TOLEDO L10960

Proposed Property Tax Levy

a copy of which is hereto attached and made a part of the affidavit, was published in the English language for one consecutive week in said newspaper; that the first publication was on the 28th day of January, 2022 and the last publication was on 28th day of January, 2022 said notice are:
\$74.40

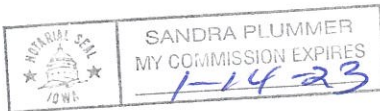
TAMA-TOLEDO NEWS CHRONICLE



Subscribed and sworn to before me this 28 day of January, 2022.



Notary Public in and for Tama County, Iowa



Local Government Property Valuation System

NOTICE OF PUBLIC HEARING - CITY OF TOLEDO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 2/14/2022 Meeting Time: 05:00 PM Meeting Location: REINIG CIVIC CENTER - 1007 S. PROSPECT DRIVE, TOLEDO, IA 52342
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.toledoia.com City Telephone Number (641) 484-2160

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	72,053,376	74,289,850	74,289,850	
Tax Levies:				
Regular General	583,632	583,632	601,748	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	9,727	9,727	10,029	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	85,000	85,000	93,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	19,454	19,454	20,058	
Police & Fire Retirement	0	0	0	
FICA & IPERS	134,734	134,734	173,100	
Other Employee Benefits	204,454	204,454	234,744	
Total Tax Levy	1,037,001	1,037,001	1,132,679	9.22
Tax Rate	14.39212	13.95885	15.24675	

Explanation of significant increases in the budget:
The largest increases have come with property insurance costs increasing at an estimate by 15%, and the increase in the FICA/IPERS/Benefits funding contributions.

If applicable, the above notice also available online at:
www.toledoia.com and City of Toledo, IA Facebook page.
* Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
** Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year