

CITY OF TOLEDO

RESOLUTION NO. #2021-05

A RESOLUTION TO APPROVE FY22 MAXIMUM PROPERTY TAX DOLLARS

WHEREAS, the City Council of the City of Toledo, Iowa have considered the proposed Fiscal Year 2022 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media accounts if applicable; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 08th, 2021 at City Hall, 1007 S. Prospect Drive, Toledo, Iowa.

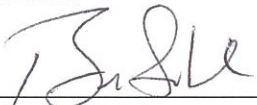
NOW THEREFORE BE IT RESOLVED by the City Council of the City of Toledo, Iowa that the maximum property tax dollars for the affected tax levies for FY22 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$1,078,838. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY22 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY21.


Roll Call Vote:

Present:	Vote:	
<input checked="" type="checkbox"/> Cremeans	Aye <input checked="" type="checkbox"/>	Nay _____
<input checked="" type="checkbox"/> Cook - <i>via ZOOM</i>	Aye <input checked="" type="checkbox"/>	Nay _____
<input checked="" type="checkbox"/> Pansegrau	Aye <input checked="" type="checkbox"/>	Nay _____
<input checked="" type="checkbox"/> Boll	Aye <input checked="" type="checkbox"/>	Nay _____
<input checked="" type="checkbox"/> Graham - <i>Via ZOOM</i>	Aye <input checked="" type="checkbox"/>	Nay _____

PASSED AND APPROVED this 8th day of February, 2021.



Brian Sokol, Mayor

Attest:


Kim McAdoo, City Clerk



NOTICE OF PUBLIC HEARING - CITY OF TOLEDO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 06:00 PM **Meeting Location:** REINIG CENTER - 1007 S. PROSPECT DRIVE, TOLEDO, IA 52342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.toledoia.com

City Telephone Number
 (641) 484-2160

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	71,598,693	72,053,376	72,053,376	
Tax Levies:				
Regular General	579,949	579,949	583,632	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins Maint. Of Non-Owned Civ. Ctr.	9,666	9,666	9,727	
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	72,000	72,000	85,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	19,332	19,332	19,454	
Police & Fire Retirement	0	0		
FICA & IPERS	112,904	112,904	121,060	
Other Employee Benefits	175,000	175,000	259,965	
Total Tax Levy	968,851	968,851	1,078,838	11.35
Tax Rate	13.53169	13.44630	14.97276	

Explanation of significant increases in the budget:

The City of Toledo has some new construction starting. This new area and the new residents need city services that increase our expenditures. We are also experiencing increased costs for materials used in the daily operations that have increased the cost of running the City, as well as employee benefits and wages. The review of property valuations are also affecting the City budget.

If applicable, the above notice also available online at:

www.toledoia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Affidavit of Publication

STATE OF IOWA,
Tama County, ss

I, Abigail Pelzer, being first duly sworn, on oath depose and say that I am the Publisher of the Tama-Toledo News Chronicle, a weekly newspaper of general circulation printed wholly in the English language and published at Tama, Tama County, Iowa; that

CITY OF TOLEDO L10960 Levy Hearing

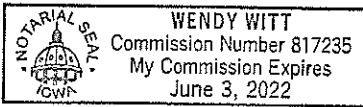
a copy of which is hereto attached and made a part of the affidavit, was published in the English language for one consecutive week in said newspaper; that the first publication was on the 29th day of January, 2021 and the last publication was on the 29th day of January, 2021, and the statutory fees for publishing said notice are:
\$128.76

TAMA-TOLEDO NEWS CHRONICLE

Abigail Pelzer

Subscribed and sworn to before me this 29
day of January, 2021.

Wendy Witt
Notary Public in and for Tama County, Iowa



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Fiscal Year July 1, 2021 - June 30, 2022

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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed City Telephone Number (641) 484-2160

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % - CHC
Regular Taxable Valuation	71,598,693	72,093,376	72,093,376	
Tax Levies:				
Regular General	579,949	579,949	583,632	
Contract for Use of Bridge	0	0	0	
Op & Maint Publicly Owned Transit	9,666	9,666	9,727	
Board, Ins Maint Of Non-Owned Civ. Cr.	0	0	0	
Op & Maint of City-Owned Cooks Center	0	0	0	
Planning & Sanitary Disposal Project	72,000	72,000	72,000	85,000
Liability, Property & S&H Insurance Costs	0	0	0	
Support of Local Enter. Mgmt. Commission	19,332	19,332	19,454	
Emergency	0	0	0	
Police & Fire Retirement	112,904	112,904	121,060	
FICA & IPERS	175,000	175,000	259,965	
Other Employee Benefits	968,851	968,851	1,078,838	11.35
Total Tax Levy	13,531.69	13,446.90	14,972.76	

Explanation of significant increases in the budget:
The City of Toledo is in a construction starting. This row area and the new residents need city services that increase our expenditures. We are also experiencing increased costs for materials used in the daily operations that have increased the cost of running the City, as well as employee benefits and wages. The review of property valuations is also affecting the City budget.

If applicable, the above notice also available online at:
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*Total city tax rate will also include local special fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective property tax rate in this rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year.