

# CITY OF TOLEDO

## RESOLUTION NO. 2020-08

### A RESOLUTION TO APPROVE FY21 MAXIMUM PROPERTY TAX DOLLARS

**WHEREAS**, the City Council of the City of Toledo, Iowa have considered the proposed Fiscal Year 2021 city maximum property tax dollars for the affected levy total; and

**WHEREAS**, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media accounts if applicable; and

**WHEREAS**, a public hearing concerning the proposed city maximum property tax dollars was held on February 10<sup>th</sup>, 2020 at City Hall, 1007 S. Prospect Drive, Toledo, Iowa.


**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Toledo, Iowa that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$1,041,683. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY21 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY20.

#### Roll Call Vote:

Present:	Vote:	
<u>    </u> Cremeans	Aye <u>    </u>	Nay <u>    </u>
<u>  X  </u> Cook	Aye <u>  X  </u>	Nay <u>    </u>
<u>  X  </u> Pansegrau	Aye <u>  X  </u>	Nay <u>    </u>
<u>  X  </u> Boll	Aye <u>  X  </u>	Nay <u>    </u>
<u>  X  </u> Graham	Aye <u>  X  </u>	Nay <u>    </u>

**PASSED AND APPROVED** this 10<sup>th</sup> day of February, 2020.

  
\_\_\_\_\_  
Brian Sokol, Mayor

Attest:

  
\_\_\_\_\_  
Kim McAdoo, City Clerk

City Seal

