

**NOTICE OF PUBLIC HEARING - CITY OF TOLEDO - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2022 **Meeting Time:** 05:00 PM **Meeting Location:** REINIG CIVIC CENTER - 1007 S. PROSPECT DRIVE, TOLEDO, IA 52342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.toledoia.com

City Telephone Number  
(641) 484-2160

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	72,053,376	74,289,850	74,289,850	
Tax Levies:				
Regular General	583,632	583,632	601,748	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	9,727	9,727	10,029	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	85,000	85,000	93,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	19,454	19,454	20,058	
Police & Fire Retirement	0	0	0	
FICA & IPERS	134,734	134,734	173,100	
Other Employee Benefits	204,454	204,454	234,744	
<b>Total Tax Levy</b>	<b>1,037,001</b>	<b>1,037,001</b>	<b>1,132,679</b>	<b>9.22</b>
<b>Tax Rate</b>	<b>14.39212</b>	<b>13.95885</b>	<b>15.24675</b>	

**Explanation of significant increases in the budget:**

The largest increases have come with property insurance costs increasing at an estimate by 15%, and the increase in the FICA/IPERS/Benefits funding contributions.

**If applicable, the above notice also available online at:**

www.toledoia.com and City of Toledo , IA Facebook page.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

