

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 05:00 PM Meeting Location: REINIG-CIVIC CENTER, 1007 S. PROSPECT DRIVE, TOLEDO, IA 52342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.toledoia.com

City Telephone Number  
(641) 484-2160

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	71,875,875	77,278,052	77,278,052
Consolidated General Fund	611,304	611,304	638,107
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	121,961	121,961	150,368
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	170,258	170,258	180,637
Other Employee Benefits	302,464	302,464	390,566
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	74,570,735	82,951,432	82,951,432
Debt Service	106,394	106,394	50,673
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,312,381</b>	<b>1,312,381</b>	<b>1,410,351</b>
<b>CITY REGULAR TAX RATE</b>	<b>18.20551</b>	<b>16.88843</b>	<b>18.20548</b>
Taxable Value for City Ag Land	546,270	543,426	543,426
Ag Land	1,641	1,641	1,633
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.01973</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	864	892	3.24
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,753	4,165	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

We are currently requesting increased funds due to increased costs of insurance; property, liability and health. All wage increases also have a correlation to increased FICA & IPERS. The increased change in the rate comparison is due to the increase in assessed valuations in the taxable area.

